

BANCA D'ITALIA

HAVING REGARD TO legislative decree No. 385 of 1 September 1993 and subsequent amendments and additions (hereinafter the “Consolidated Banking Law”);

HAVING REGARD TO legislative decree No. 58 of 24 February 1998 and subsequent amendments and additions (hereinafter the “Consolidated Finance Law”);

HAVING REGARD TO the regulations issued by the Ministry of the Treasury, Budget and Economic Planning enacted by decrees No. 144 and No. 161 of 18 March 1998;

WHEREAS pursuant to the resolution passed by the extraordinary meeting of 13 March 2008, index No. 135,863/21,924 duly notarised by notary public Massimo Ghirlanda, supplemented by subsequent deeds dated 10 February 2009 index No. 72, set No. 57 duly notarised by notary public Chiara Bardelli, the company named "Simetica SIM S.p.A." amended its corporate purpose, adopted a new set of company by-laws and assumed the name of “Banca Simetica S.p.A.”, with its registered office and general management in Biella;

HAVING REGARD TO the request for authorisation to conduct banking activities and provide investment services submitted by “Banca Simetica S.p.A.”;

HAVING ESTABLISHED on the basis of investigations, compliance with the conditions required under article 14 of the Consolidated Banking Law and article 19 of the Consolidated Finance Law in order to guarantee sound and prudent management,

HEREBY AUTHORISES

"Banca Simetica S.p.A.", with registered office and general management in Biella, to conduct banking activities with effect as from 6 July 2009.

The aforesaid bank is also authorised to provide the investment services pursuant to article 1, sub-section 5, letters a), b), d), e), f) of legislative decree No. 58 of 24 February 1998.

Rome,

Decision No. 181 of 5 March 2009

Director-General
dr. Fabrizio Saccomanni